

Rotorua Mountain Bike Club Inc

Receipts and Payments for the Year Ended 30 June 2008

<u>2007</u>	<u>Receipts</u>	<u>2008</u>
\$		\$
5895.00	Membership subscriptions	6800.00
3643.00	Donations	3045.00
	Grants from Charities	
	Lion Foundation	1000.00
	Pub Charity	4000.00
	Southern Regions	14552.00
	Lion Foundation	<u>20000.00</u>
35890.00		39552.00
	Events	
	Jump Track Race	2400.00
	Triple Crown	1470.00
	Mid North Island XC	2367.00
	North Island Cup XC	2518.00
	North Island Cup DH	5957.13
	University Games	2270.00
	Downhill (July 07)	402.00
	Kiwi Kids	205.00
	Kids Jam	900.00
	Get 2 Go Challenge	500.00
	North Island DH	8078.00
	Mudbuster	140.00
	Time Trial Fundraiser XC	1220.00
	Spring Fling	<u>810.00</u>
10158.00		29237.13
	Interest	
	Cheque account	135.75
	Savings account	697.21
	Term deposit	<u>821.18</u>
930.52		1654.14
	Miscellaneous income	
780.00	Club Shirt sales	180.00
	Trustpower Awards	500.00
	Worlds crash pads	500.00
	Film evening	216.00
	Bike NZ	<u>100.00</u>
530.00		1316.00
10345.21	UCI Worlds Host Distribution	
	Junior DH Fundraising	3349.30
68171.73	TOTAL INCOME	85133.57

Payments (Cont.)

2007		2008
	Miscellaneous expenses	
	Hall Hire AGM	120.00
	Tuhoto Ariki opening	125.55
	Worlds Crash pads	500.00
	Scion-Rimu Room hire	225.00
	Scion-catering	111.37
	RDC Sala St crossing contrib.	337.50
	Whirinaki Camp Fee	90.00
	CAN Membership	75.00
	Hall Hire Special AGM	<u>150.00</u>
875.85		1734.42
200.00	Travel	
	Junior DH Fundraising	2023.00
62859.51	<u>Total Expenses</u>	84209.37
5312.22	<u>Cash Surplus for the Year</u>	924.20

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Accumulated Funds

Cash Surplus for 2008		924.20
Add back items capitalised		
Timing System	4037.50	
White board	122.41	
Flouro shirts	63.00	
Finish Line	74.25	
2x Trestle Tables	<u>138.00</u>	
		4435.16
Add unspent track development funds from 2007	30472.84	
Less unspent track development funds 30 June 2008	<u>25100.8</u>	
		5372.04
Less cost of club shirts sold	168.00	
Less club shirts as prizes	552.00	
Less Junior DH funds unallocated	1326.30	
Less assets scrapped		
Timing system software	100.00	
Forestry rakes	<u>155.63</u>	
		2301.93
<u>Net Surplus for the year transferred to accumulated funds</u>		8429.47

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Receipts and Payments for the Year Ended 30 June 2008

2007	<u>Payments</u>	2008
\$		\$
400.00	Bike NZ MTB Levies	120.00
48374.42	Track Development	45491.61
	Club Grants	
	Lion-Monique Avery	1000.00
	Pub Charity-Timing System	<u>4037.50</u>
		5037.50
	Events	
	Jump Track Race	2404.75
	Triple Crown (07)	1539.12
	Mid North Island XC	1080.54
	North Island Cup XC	2225.20
	North Island Cup DH	5486.97
	University Games	1500.00
	Downhill (July 07)	2296.08
	Kiwi Kids	316.13
	Get 2 Go Challenge	56.52
	North Island DH	6392.10
	Time Trial Fundraiser XC	1220.00
	Spring Fling	<u>220.00</u>
6038.66		24737.41
	Equipment	
	White board	122.41
	Flouro shirts	63.00
	Finish line	74.25
	2xTrestle tables	138.00
	Timber	450.00
	Barrier tape	<u>162.00</u>
3498.73		1009.66
454.47	Office expenses	444.03
	Maintenance of Equipment	1244.74
	Grants	
	UCI Worlds team support	875.00
	Junior Development	585.00
250.00	Jeremy Christmas UCI Com.	750.00
		2210.00
8.00	Bank fees	22.00
		22.00
1645.88	Advertising	135.00
		135.00

Rotorua Mountain Bike Club Inc

Statement of Financial Position as at 30 June 2008

<u>2007</u>		<u>2008</u>
	<u>Bank Reconciliation</u>	
	Opening Balance as at 1 July 2007	57598.41
	Cash surplus for 2008	<u>924.20</u>
		58522.61
	Assets	
	Bank account balance at 30 June 2008	
5511.26	Cheque account	4342.07
41741.94	Savings account	43014.15
10345.21	Term deposit	<u>11166.39</u>
57598.41		58522.61
	Other assets at cost	
	2 Ezi up tents	3342.1
	4 Fold up trestle tables	250.00
	Storage container	2250.00
	Padlock	114.00
	Stihl brushcutter	1127.00
	Stihl chainsaw and safety equip.	1242.00
	First Aid equip (5)	542.00
	Chairs (10)	100.00
	Timing System	4037.50
	Standards (150)	300.00
	Forestry Rakes (4)	300.00
	Finish Line	74.25
	Club Banner	400.00
	Vests (29)	200.00
	Barrier Tape	162.00
	Timber	450.00
	Whiteboard	<u>122.41</u>
11553.73		15013.26
69152.14	Total Assets	73535.87
	Liabilities & Equity	
	Liabilities	
30472.84	Unspent track development funds	25100.80
	Junior DH fundraising unallocated	1326.30
	Equity	
38679.30	Accumulated funds	38679.30
	Surplus	8429.47
69152.41	Total Liabilities & Equity	73535.87